

## Board of Directors of "City Properties" REIT decided to increase the share capital

Pursuant to Art. 12, para. 3 in connection al. 1 of the Law against Market Abuse with Financial Instruments and Article 28, Paragraph 3 of Decree N: 2/2003 on prospectuses for public offering of securities and disclosure of information by public companies and other issuers of securities we are informing you that at its meeting on 02.02.2012, the board of directors of "City Properties" REIT decided to increase the share capital of 650 000 levs to a 1.3 million levs through an initial public offering of 650,000 new ordinary dematerialized shares with voting aloud and issue price of 1 (one) lev each.